

## EXECUTIVE SUMMARY

## FY26 REVENUES

<u>DESCRIPTION</u>	<u>FY24 ACTUAL</u>	<u>FY25 BUDGETED</u>	<u>FY26 RECOMMENDED</u>	<u>CHANGE</u>
STATE SALES TAX	\$ 2,732,885.16	\$ 2,807,173	\$ 2,692,426	\$ (114,747)
STATE FUNDS	9,458,214.38	10,055,789	9,869,823	(185,966)
STATE FUNDS-ALL IN VIRGINIA	509,279.00	400,000	0	(400,000)
FEDERAL FUNDS	1,640,788.67	1,261,166	946,763	(314,403)
COUNTY FUNDS	8,866,665.33	10,321,075	10,998,874	677,799
OTHER FUNDS	283,147.49	266,380	351,477	85,097
<b>TOTAL REVENUES</b>	<b>\$ 23,490,980.03</b>	<b>\$ 25,111,583</b>	<b>\$ 24,859,363</b>	<b>\$ (252,220)</b>

## FY26 EXPENDITURES

<u>BUDGET CODE AND TITLE</u>		<u>FY25 BUDGETED</u>	<u>FY26 RECOMMENDED</u>	<u>CHANGE</u>
1000 INSTRUCTION-OPERATING	\$ 16,578,000.57	\$ 17,728,574	\$ 18,073,565	\$ 344,991
1000 INSTRUCTION-FEDERAL ESSER III	289,468.54	250,000	0	(250,000)
1000 INSTRUCTION-FEDERAL ESSER III SET-ASIDE	0	88,670	0	(88,670)
1000 INSTRUCTION-ESSER II	26,000.00	0	0	0
1000 INSTRUCTION-ALL IN VA FUNDS	138,640.54	400,000	0	(400,000)
2000 ADMIN.ATTENDANCE AND HEALTH	1,388,215.37	1,460,236	1,470,333	10,097
3000 PUPIL TRANSPORTATION	1,628,983.04	1,801,212	1,832,013	30,801
4000 OPERATIONS & MAINTENANCE-OPERATING	2,469,708.32	2,490,055	2,503,452	13,397
4000 OPERATIONS & MAINTENANCE-FEDERAL ESSER I/II/I	94,820.76	0	0	0
5000 NON-INSTRUCTIONAL OPERATION	43,845.68	55,555	55,555	0
8000 TECHNOLOGY-OPERATING	833,297.21	837,281	924,445	87,164
TOTALS	\$ 23,490,980.03	\$ 25,111,583	\$ 24,859,363	\$ (252,220)

## Instruction - Function 1000

BUDGET CODE AND TITLE	FTE FY26	FY24 ACTUAL	FY25 BUDGETED	FY26 RECOMMENDED	+ / (-)	
<b>COMPENSATION OF EMPLOYEES</b>						
1114 ADMINISTRATORS	2.2	\$ 201,552.19	\$ 192,080	\$ 203,419	11,339	Includes 3% raise.
1121 TEACHERS	146	7,786,924.46	8,818,836	8,900,611	81,775	Includes 3% raise and 3 cut positions.
1121A TEACHERS-SUMMER PROGRAMS		176,974.39	75,000	75,000	0	
1126/1127 SCHOOL ADMINISTRATORS	10	1,041,876.28	1,087,768	1,143,966	56,198	Includes 3% raise.
1141 PARAPROFESSIONALS	31	936,493.98	899,128	886,792	(12,336)	Includes 3% raise and 1 cut position.
1150 SECRETARIES	12	458,538.49	465,162	478,349	13,187	Includes 3% raise.
1521 SUBSTITUTE INSTRUCTIONAL STAFF		336,849.94	225,000	300,000	75,000	Increase based on current expenses.
FRINGE BENEFITS		4,484,303.39	4,971,408	5,003,150	31,742	Includes increase in benefits to cover raises and 3.9% increase in health insurance.
<b>PURCHASED SERVICES</b>						
3000 INSTRUCTIONAL PROGRAMS		108,701.57	40,000	71,000	31,000	Increase includes \$6k for IEP Modules, and \$25k for speech services.
3001 PROFESSIONAL DEVELOPMENT		40,294.93	48,107	48,107	0	
3002 SERVICES & FEES		334,864.38	312,464	312,464	0	
3810 TUITION - REGIONAL		0	0	50,000	50,000	Ivy Creek tuition. Revenue has been adjusted, so this is budget neutral.
<b>OTHER CHARGES</b>						
5500 TRAVEL		2,412.12	6,000	6,000	0	
5800 MISCELLANEOUS		0	3,000	3,000	0	
5801 DUES AND MEMBERSHIP		3,567.70	3,000	3,000	0	

Instruction - Function 1000 (continued)

BUDGET CODE AND TITLE	FTE FY26	FY24 ACTUAL	FY25 BUDGETED	FY26 RECOMMENDED	+ / (-)	
<b><i>MATERIALS &amp; SUPPLIES</i></b>						
6000 MATERIALS/SUPPLIES	\$	463,211.19	\$ 246,194	\$ 269,294	23,100	Increase for LEXIA Core5.
6012 LIBRARY BOOKS/MEDIA SUPPLIES		33,730.11	41,000	41,000	0	
6018 TEXTBOOKS		164,293.48	259,427	243,413	(16,014)	Amount is based on state funding and required local match. This is a math textbook adoption year.
<b><i>PAYMENT JOINT OPERATIONS</i></b>						
7000 REGIONAL ADULT ED PROGRAM		3,411.97	5,000	5,000	0	
<b><i>CAPITAL OUTLAY</i></b>						
8100 FURN/EQUIPMENT REPLACEMENT		0	30,000	30,000	0	
8200 FURN/EQUIPMENT ADDITIONS		0	0	0	0	
<b>TOTALS</b>		<b>\$ 16,578,000.57</b>	<b>\$ 17,728,574</b>	<b>\$ 18,073,565</b>	<b>\$ 344,991</b>	

Administration, Attendance and Health - Function 2000

BUDGET CODE AND TITLE	FTE FY26	FY24 ACTUAL	FY25 BUDGETED	FY26 RECOMMENDED	+ / (-)	
<b>COMPENSATION OF EMPLOYEES</b>						
1114 ADMINISTRATORS	2	\$ 277,420.98	\$ 288,560	\$ 297,586	\$ 9,026	Includes 3% raise.
1111 BOARD MEMBERS	4	8,150.16	8,150	8,150	0	Includes 3% raise and previous contract adjustment. Moved from fringe/budget neutral.
1112 SUPERINTENDENT	1	153,130.26	156,192	164,064	7,872	Includes 3% raise.
1131 SCHOOL NURSES/PSYCHOLOGIST	5	205,692.22	239,052	243,548	4,496	Includes 3% raise and change in personnel.
1150 CENTRAL OFFICE SUPPORT	3	207,533.46	215,378	198,695	(16,683)	Includes increase in benefits to cover raises and 3.9% increase in health insurance.
FRINGE BENEFITS		379,501.28	406,404	411,790	5,386	
<b>PURCHASED SERVICES</b>						
3000 ADMINISTRATIVE SERVICES		53,632.21	25,000	25,000	0	
3001 PROFESSIONAL DEVELOPMENT		14,123.99	10,000	10,000	0	
3002 OTHER PERSONNEL/HEALTH SERVICES		3,383.00	5,000	5,000	0	
3120 AUDIT EXPENSE		0	7,000	7,000	0	
3180 ATTORNEY FEES		24,113.00	35,000	35,000	0	

**Administration, Attendance and Health - Function 2000 (continued)**

BUDGET CODE AND TITLE	FTE FY26	FY24 ACTUAL	FY25 BUDGETED	FY26 RECOMMENDED	+ / (-)
<b>OTHER CHARGES</b>					
5500 TRAVEL	\$	149.97	\$ 7,000	\$ 7,000	0
5801 DUES AND MEMBERSHIPS		10,553.10	8,000	8,000	0
<b>MATERIALS &amp; SUPPLIES</b>					
6000 MATERIALS & SUPPLIES		35,893.77	16,500	16,500	0
6001 CENTRAL OFFICE SUPPLIES		6,687.23	14,000	14,000	0
6019 OTHER BOARD EXPENSES		8,250.74	15,000	15,000	0
<b>CAPITAL OUTLAY</b>					
8100 FURN/EQUIPMENT REPLACEMENT		0	4,000	4,000	0
8200 FURN/EQUIPMENT ADDITIONS		0	0	0	0
<b>TOTALS</b>	<b>\$</b>	<b>1,388,215.37</b>	<b>\$ 1,460,236</b>	<b>\$ 1,470,333</b>	<b>\$ 10,097</b>

**Pupil Transportation - Function 3000**

BUDGET CODE AND TITLE	FTE FY26	FY24 ACTUAL	FY25 BUDGETED	FY26 RECOMMENDED	+ / (-)	
<b>COMPENSATION OF EMPLOYEES</b>						
1132/1150 OFFICE STAFF	2	\$ 135,472.43	\$ 140,880	\$ 145,107	\$ 4,227	Includes 3% raise.
1165 MECHANICS	2	116,120.55	115,936	119,384	3,448	Includes 3% raise.
1166 MECHANICS OVERTIME			2,000	2,000	0	
1170 BUS DRIVERS	30	665,489.76	776,660	801,038	24,378	Includes starting pay at \$20/hour for employees holding a CDL, and 3% raise for employees not holding a CDL.
FRINGE BENEFITS		328,838.67	382,736	376,984	(5,752)	
<b>PURCHASED SERVICES</b>						
3002 PROFESSIONAL SERVICES		2,760.00	4,000	4,000	0	Includes increase in benefits to cover raises and 3.9% increase in health insurance.
3420 TRANSPORTATION BY PARENTS		0	500	5,000	4,500	
<b>OTHER CHARGES</b>						
5305 INSURANCE (FLEET)		23,502.00	27,000	27,000	0	
<b>MATERIALS &amp; SUPPLIES</b>						
6001 OFFICE SUPPLIES		594.96	1,500	1,500	0	
6008 GAS, OIL, LUBRICANTS		192,941.20	205,000	205,000	0	
6009 REPAIR AND MAINTENANCE		132,093.82	120,000	120,000	0	
6014 OTHER OPERATING EXPENSES		31,169.65	25,000	25,000	0	
<b>TOTALS</b>		<b>\$ 1,628,983.04</b>	<b>\$ 1,801,212</b>	<b>\$ 1,832,013</b>	<b>\$ 30,801</b>	



**Operations and Maintenance - Function 4000**

BUDGET CODE AND TITLE	FTE FY26	FY24 ACTUAL	FY25 BUDGETED	FY26 RECOMMENDED	+ / (-)	
<b>COMPENSATION OF EMPLOYEES</b>						
1161 MAINTENANCE	4	\$ 252,984.36	\$ 251,680	\$ 257,423	\$ 5,743	Includes 3% raise.
1191 CUSTODIANS	13	438,214.89	475,015	420,631	(54,384)	Includes 3% raise, decrease of 2 full-time positions to 1 PT position.
FRINGE BENEFITS		230,325.78	210,804	218,842	8,038	Includes increase in benefits to cover raises and 3.9% increase in health insurance.
<b>PURCHASED SERVICES</b>						
3190 CONTRACTED SERVICES		184,412.32	183,556	183,556	0	
3310 REPAIRS TO EQUIPMENT		3,779.18	3,000	3,000	0	
3311 BUILDING MAINTENANCE		92,057.99	155,000	155,000	0	
3312 GROUNDS MAINTENANCE		5,269.70	0	20,000	20,000	Mulch.
3320 LEASES		116,223.31	130,000	130,000	0	
<b>OTHER CHARGES</b>						
5101 ELECTRIC, WATER, SEWER		551,675.74	525,000	540,000	15,000	Increase based on current expenses.
5102 FUEL OIL		154,398.34	239,000	239,000	0	
5201 POSTAGE		3,624.74	5,500	5,500	0	
5203 TELEPHONE SERVICE		85,917.37	110,000	100,000	(10,000)	
5300 INSURANCE		70,006.00	70,000	74,000	4,000	Increase based on current expenses.
6000 MAINTENANCE SUPPLIES		81,673.55	91,500	91,500	0	
6005 CUSTODIAL SUPPLIES		82,070.27	40,000	65,000	25,000	Increase based on current expenses.

**Operations and Maintenance - Function 4000 (continued)**

<b>BUDGET CODE AND TITLE</b>	<b>FTE FY26</b>	<b>FY24 ACTUAL</b>	<b>FY25 BUDGETED</b>	<b>FY26 RECOMMENDED</b>	<b>+ / (-)</b>
<b>CAPITAL OUTLAY</b>					
8100 REPLACEMENT OF EQPT.	\$	60,308	0	0	0
8200 ADDITIONS - EQUIP. SECURITY GRANT		56,766.48	0	0	0
<b>TOTALS</b>	<b>\$</b>	<b>2,469,708.32</b>	<b>\$ 2,490,055</b>	<b>\$ 2,503,452</b>	<b>\$ 13,397</b>



**Non-Instructional - Function 5000**

<b>BUDGET CODE AND TITLE</b>	<b>FY24 ACTUAL</b>	<b>FY25 BUDGETED</b>	<b>FY26 RECOMMENDED</b>	<b>+ / (-)</b>
3000 NON-INSTRUCTIONAL	0 \$	15,555 \$	15,555	0
6000 ATHLETICS	43,845.68	40,000	40,000	0
<b>TOTALS</b>	<b>\$ 43,845.68</b>	<b>\$ 55,555</b>	<b>\$ 55,555</b>	<b>0</b>

**Technology - Function 8000**

BUDGET CODE AND TITLE	FTE FY26		FY24 ACTUAL		FY25 BUDGETED		FY26 RECOMMENDED		+ / (-)	
<b>COMPENSATION OF EMPLOYEES</b>										
1120 ADM/TECH SPECIALISTS	3.8	\$	284,012.11	\$	271,646	\$	277,667	\$	6,021	Includes 3% raise.
FRINGE BENEFITS			101,374.86		120,835		123,978		3,143	Includes increase in benefits to cover raises and 3.9% increase in health insurance.
<b>PURCHASED SERVICES</b>										
3000 PURCHASED SERVICES			63,382.99		50,000		50,000		0	
<b>OTHER CHARGES</b>										
5001 TELECOMMUNICATIONS			50,023.76		80,000		80,000		0	
6040 SOFTWARE			89,510.84		130,000		178,000		48,000	Includes \$30k for new website, and \$18 k for Verkada Camera Licenses.
<b>CAPITAL OUTLAY</b>										
8110 HARDWARE REPLACEMENTS (VPSA)			244,992.65		100,000		100,000		-	Virginia Public School Authority (VPSA) technology funds.
8110 HARDWARE REPLACEMENTS			0		0		30,000		30,000	WiFi Controllers.
8120 INFRASTRUCTURE REPLACEMENTS (VPSA)			0		84,800		84,800		-	Virginia Public School Authority (VPSA) technology funds.
<b>TOTALS</b>		\$	<b>833,297.21</b>	\$	<b>837,281</b>	\$	<b>924,445</b>	\$	<b>87,164</b>	

**State Funds**

<b>REVENUE CODE</b>	<b><u>DESCRIPTION</u></b>	<b><u>FY24 ACTUAL</u></b>	<b><u>FY25 BUDGETED</u></b>	<b><u>FY26 RECOMMENDED</u></b>	<b><u>CHANGE</u></b>
<b><u>SOQ PROGRAMS</u></b>					
2402020	BASIC SCHOOL AID	\$ 4,682,649.00	\$ 5,403,405	\$ 5,033,309	\$ (370,096)
2402020	BASIC SCHOOL AID-LIFT SUPPORT CAP	0	0	240,628	240,628
2402170	VOCATIONAL EDUCATION	161,597.00	284,283	266,735	(17,548)
2402050	REG FOSTER CARE	0.00	0	3,296	3,296
2402070	GIFTED EDUCATION	47,528.00	53,622	51,111	(2,511)
2402080	PREVENTION, INTER. & REMED.	154,684.00	0	0	0
2402210	SOCIAL SECURITY	275,665.00	305,562	286,700	(18,862)
2402230	VRS RETIREMENT	642,931.00	657,086	616,525	(40,561)
2402120	SPECIAL ED SOQ	357,760.00	418,765	392,915	(25,850)
2402250	GROUP LIFE INS INSTRUC.	19,876.00	18,725	17,569	(1,156)
<b><u>INCENTIVE PROGRAMS</u></b>					
2402110	COMP SUPPLEMENT	731,875.00	219,419	418,965	199,546
2402750	K-3 CLASS SIZE	125,455.00	188,606	174,972	(13,634)
2402760	TECHNOLOGY VPSA	154,000.00	154,000	154,000	0
2403490	INDUSTRY CERTIFICATION COSTS	2,376.14	2,000	2,000	0
2402860	INFRASTRUCTURE/OP PER PUPIL FUND	349,913.00	342,683	320,066	(22,617)
2404270	PBIS/VTSS	22,500.00	15,000	0	(15,000)
2404450	PROJECT GRADUATION	4,194.00	4,019	4,019	0

**State Funds (continued)**

<b>REVENUE CODE</b>	<b>DESCRIPTION</b>	<b><u>FY24 ACTUAL</u></b>	<b><u>FY25 BUDGETED</u></b>	<b><u>FY26 RECOMMENDED</u></b>	<b><u>CHANGE</u></b>
<u>INCENTIVE PROGRAMS (continued)</u>					
2403650	ASSESSMENT	565.56	0	0	0
<u>LOTTERY FUNDED PROGRAMS</u>					
2402650	AT-RISK FUNDS	303,370.10	1,013,139	953,266	(59,873)
2402280	EARLY READING INTERVENTION	54,240.00	60,389	49,206	(11,183)
2404050	SOL ALGEBRA READ.	20,373.00	25,234	22,874	(2,360)
2408650	VIRGINIA PRESCHOOL INITIATIVE	94,370.00	130,930	125,692	(5,238)
2402910	MENTOR TEACHER PROGRAM	2,813.00	2,813	3,094	281
2402030	ISAEP	8,173.37	8,203	8,027	(176)
2402480	SPECIAL ED REGIONAL TUITION	115,392.90	77,664	67,082	(10,582)
2402040	REMEDIAL SUMMER SCH	47,408.00	51,119	47,241	(3,878)
2403090	ENGLISH AS A SECOND LANG	27,818.00	47,237	63,433	16,196
2402140	TEXTBOOK PAYMENTS	114,396.99	136,303	127,889	(8,414)
2403340	CTE EQUIPMENT HIGH DEMAND	3,572.82	0	0	0
2404000	OTHER STATE FUNDS/GRANTS	41,730.56	0	0	0
2408910	VPI-TEACHER TO STUDENT RATIO	8,988.00	0	0	0
	CAREER AND TECH ED	0	8,680	8,218	(462)

**State Funds (continued)**

<b>REVENUE CODE</b>	<b>DESCRIPTION</b>	<b>FY24 ACTUAL</b>	<b>FY25 BUDGETED</b>	<b>FY26 RECOMMENDED</b>	<b>CHANGE</b>
<u>CATEGORICAL FUNDS</u>					
2402460	HOMEBOUND	1,216.96	\$ 2,020	0 \$	(2,020)
2402520	VOCATIONAL EQUIPMENT	4,644.79	4,000	4,000	0
2408990	HOLD HARMLESS FOR REBENCH-COVID	385,922.00	0	0	0
	SPECIAL EDUCATION HOMEBOUND	0	0	2,573	2,573
2409000	SUPP GF PAYMENTS IN LIEU OF F&G TAX	404,798.00	420,883	404,418	(16,465)
2409460	SCHOOL SECURITY EQUIPMENT PROGRAM	85,417.19	0	0	0
	<b>State Funds</b>	<b>\$ 9,458,214.38</b>	<b>\$ 10,055,789</b>	<b>\$ 9,869,823</b>	<b>\$ (185,966)</b>
2402010	<b>State Sales Tax</b>	<b>2,732,885.16</b>	<b>2,807,173</b>	<b>2,692,426</b>	<b>(114,747)</b>
	<b>ALL IN VA FUNDING</b>	<b>509,279.00</b>	<b>400,000</b>	<b>0</b>	<b>(400,000)</b>
	<b>TOTAL STATE FUNDS</b>	<b>\$ 12,700,378.54</b>	<b>\$ 13,262,962</b>	<b>\$ 12,562,249</b>	<b>\$ (700,713)</b>

		Federal Funds				
REVENUE CODE	DESCRIPTION	FY24 ACTUAL	FY25 BUDGETED	FY26 RECOMMENDED	CHANGE	
3302020	TITLE I IMPROVING BASIC PROGRAMS	\$ 422,834.37	\$ 341,511	\$ 357,860	\$ 16,349	
3302190	TITLE VI-B SPECIAL EDUCATION	516,070.83	460,577	460,577	0	
3302260	TITLE II PROFESSIONAL DEVELOPMENT	57,813.72	65,929	65,929	0	
3302240	VOCATIONAL-PERKINS	37,525.45	27,493	35,411	7,918	
3302280	TITLE IV	734.56	26,000	26,000	0	
	ESSER III		250,000	0	(250,000)	
	ESSER III-SET ASIDE		88,670	0	(88,670)	
3309999	TITLE III	4,171.28	986	986	0	
3302990	OTHER FEDERAL FUNDS	130,701.99	0	0	0	
3302992	CSLFRF HVAC GRANT	38,830.76	0	0	0	
TOTAL FEDERAL FUNDS:		\$ 1,208,682.96	\$ 1,261,166	\$ 946,763	\$ (314,403)	



**Other Funds**

<b>REVENUE CODE</b>	<b>DESCRIPTION</b>		<b><u>FY24 ACTUAL</u></b>	<b><u>FY25 BUDGETED</u></b>	<b><u>FY26 RECOMMENDED</u></b>	<b><u>CHANGE</u></b>
1612010	TUITION - DAY SCHOOL	\$	8,600.00	0	0	0
1803020	OTHER MOTOR VEHICLE-GAS		6,047.05	5,000	5,000	0
1803030	REBATES & REFUNDS		185,306.65	209,880	279,377	69,497
1803040	RENT		400.00	1,500	17,100	15,600
1899090	SALE OF OTHER EQPT.		2,142.00	0	0	0
1899100	INSURANCE ADJUSTMENT		28,445.37	0	0	0
1900110	E-RATE		52,206.42	50,000	50,000	0
<b>TOTAL</b>	<b>OTHER FUNDS:</b>	\$	<b>283,147.49</b>	\$ <b>266,380</b>	\$ <b>351,477</b>	<b>85,097</b>

**County Funds**

<b>REVENUE CODE</b>	<b>DESCRIPTION</b>	<b><u>FY24 ACTUAL</u></b>	<b><u>FY25 BUDGETED</u></b>	<b><u>FY26 RECOMMENDED</u></b>	<b><u>CHANGE</u></b>
5105000	APPROPRIAT. OPERATION	\$ 8,866,665.13	\$ 10,321,075	\$ 10,998,874	\$ 677,799
<b>TOTAL</b>	<b>APPROPRIATIONS</b>	<b>\$ 8,866,665.13</b>	<b>\$ 10,321,075</b>	<b>\$ 10,998,874</b>	<b>\$ 677,799</b>

### Recapitulation

<u>DESCRIPTION</u>	<u>FY24 ACTUAL</u>	<u>FY25 BUDGETED</u>	<u>FY26 RECOMMENDED</u>	<u>CHANGE</u>
STATE SALES TAX	\$ 2,732,885.16	\$ 2,807,173	\$ 2,692,426	\$ (114,747)
STATE FUNDS	9,458,214.38	10,055,789	9,869,823	(185,966)
STATE FUNDS - ALL IN VIRGINIA	509,279.00	400,000	0	(400,000)
FEDERAL FUNDS	1,208,682.96	1,261,166	946,763	(314,403)
COUNTY FUNDS	8,866,665.13	10,321,075	10,998,874	677,799
OTHER FUNDS	283,147.49	266,380	351,477	85,097
<b>TOTAL REVENUES</b>	<b>\$ 23,058,874.12</b>	<b>\$ 25,111,583</b>	<b>\$ 24,859,363</b>	<b>\$ (252,220)</b>

